



Envision

RACING

FORMULA E TEAM

ENVIRONMENTAL POLICY



Algorand

TEIJIN

EVM
FOR A CLEAN ENERGY FUTURE

NewScientist

paltoalto
NETWORKS

PULSAR
HELIUM INC

SUPERDRY®

OMP

INTRODUCTION	3
SCOPE	3
OUR COMMITMENT	3
ENVIRONMENT POLICY	4



1. INTRODUCTION

As a responsible entity, Envision Racing demonstrates a high level of commitment to protect the environment and minimize the impact of our operational activities. Being the Greenest Team on the Greenest Grid is ingrained in what we do. Environment Sustainability at Envision Racing is based upon and guided by our sustainability strategy and strong governance which is set out in this Environmental Policy.

2. SCOPE

This policy shall apply to all of Envision Racing, and each employee shall be made a partner in implementing the policy which shall be referred to in our staff handbook. This policy is endorsed by our Board and senior management team. Responsibility for the report lies with the Operations Director and is reviewed for continual improvement at least annually.

3. OUR COMMITMENT

Our mission, as the Greenest Team on the Grid, is to accelerate the transition to emobility powered by renewable energy. We commit to continuously reduce our carbon footprint to remain carbon neutral, increase environmental awareness and create long-lasting value for society.

We will take all possible measures to:

- 1) Reduce the organization's GHG emissions and improve environmental performance
- 2) Conserve natural resources through reduce, recover, recycle and reuse
- 3) Comply with applicable laws and regulations
- 4) Improve resource efficiency and reduce energy consumption in operations
- 5) Encourage employees to adopt green initiatives and practices
- 6) Engage with our fans and stakeholders through our Race Against Climate Change initiatives to inspire climate preserving and focused action
- 7) Minimize our business travel and use the most sustainable means by implementing our sustainable travel policy

4. ENVIRONMENTAL POLICY

Envision Racing is a participant in the FIA Formula E World Championship and as such we travel around the world participating in an all electric car racing series, hosting guests at the events and creating content around the race team and the series. As a responsible entity, we are taking various measures to be

eco-friendly through our sustainable corporate gifting policy, our responsible travel policy and our commitment to maintaining our carbon neutral status, as certified by the Carbon Trust. Envision Racing is making a continuous effort to obtain clean and efficient sources of energy. We are fostering environmental awareness and responsibility among our fans, partners, employees and other stakeholders.

Envision Racing has a governance mechanism to track the enforcement of environmental policy and monitor the resulting environmental performance & its effectiveness. Envision Racing aims to fulfil its environmental commitments and goals through the following broad-level actions.

- The Board reviews and guides sustainability strategy, major plans of action, risk management policies, opportunities, budget plans as well as sustainability performance of the company.
- We have reduced energy consumption in our offices
- We shall ensure our business operation is compliant with all environmental laws and regulations.
- We engage with our fans and our stakeholders through regular Race Against Climate Change events
- We have created a carbon calculator and encourage our fans to make sustainable pledges to live a greener life
- We are certified as carbon neutral
- We are signatories to the UNFCCC Sport for Climate Action initiative and participate in events, such as speaking on the UNFCCC Panel at COP26, COP 27 and displaying our RecoverE car at COP28
- We partnered with the UK Government and COP26, Together for our planet, to raise awareness of the zero emission vehicles initiative
- We support The Gold Standard accredited offsetting scheme and will purchase Gold Standard offsets equal to the emissions we are practically able to measure
- We will maximize opportunities offered by circular economy, promote the eco-design of our products and services, and minimize the impact of our waste by promoting recover, reuse, recycle, and reduce the generation of waste.

The Environmental policy shall be reviewed annually or whenever there is a major change in process or management practices to ensure its continued applicability and relevance to our operations and evolving stakeholder expectations. We build transparency by publishing it online for easy access to employees, partners & other stakeholders.